

**Fiscal Impact**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

**Bill No.:**

**SB 214**

**Version:**

**INT**

**Author:**

**Sen. Bergstrom**

**Date:**

**03/01/2023**

**Fiscal Analysis**

SB 214 requires the Oklahoma Center for the Advancement of Science and Technology to maintain records and report to the Committee a success and failure rate of fund recipients. Additionally, the measure requires professional service contracts awarded by the Center to obtain a binding commitment to provide information on an annual basis for the duration of funding and the 5 subsequent years. The CS authorizes the Oklahoma Center for the Advancement of Science and Technology to provide an exception to the commitment for certain circumstances that make the providing of data unfeasible. Additionally, it requires the Center to provide data relating to commercial opportunities for projects receiving funds each fiscal year as well as maintain records detailing the number of years that each project has been receiving funds. Taken together with SB 209, SB 208, and SB 396, OCAST has determined that the best way to complete the tasks legislated in the bills would be to hire a new employee who could make these reports and any other data needed to support the outcomes or results their entire position. As such, the total fiscal impact for the combined bills would be:

\$90,000 salary for FTE (low end)

\$18,000 for benefits

\$5000 for space, equipment, software and survey supplies.

Total cost: \$113,000.

**FY'24 Impact:** See comments

**Full Year Impact:** See comments

Prepared by: Oklahoma Center for the Advancement of Science and Technology